

MEMORANDUM OF ECONOMIC COOPERATION
Between
Guizhou Province
And the
State of Michigan

(**Signing Date: September 22, 2012** **Effective Date: September 22, 2012**)

In line with the principle of equal cooperation, mutual benefit and complementarity, the purpose of this Memorandum of Economic Cooperation (MEC) is to establish a long – term strategic partnership, strengthen industrial cooperation, mutual benefit, complementarity and win – win situation, the People’ s Government of Guizhou Province and the State of Michigan, USA have reached the following understanding:

The First Principle: Cooperation

In line with the spirit of candid, equal cooperation and mutual benefit, in at least the next decade, both Parties agree to encourage and promote cooperation in the fields of economy, science and technology, education, tourism and others by leveraging, building the platform, highlighting the complementarity to achieve a win – win situation.

The Second Principle: Cooperation Mechanism

To strengthen the mutual consultation and convergence, ensure the economic cooperation and the implementation of the projects, both Parties agree to establish the mechanisms of cooperation and coordination:

1) Establish the system of senior officials exchange visits between Guizhou Province and the State of Michigan. Organize meetings in a time-

ly manner, research the major issues of cooperation to guide and promote the launch of the cooperation.

2) Establish the system of communication between senior officials of Guizhou Provincial Department of Commerce and Michigan Economic Development Corporation. Hold a yearly joint meeting, exchange ideas of the economic cooperation and development, coordinate and promote the cooperation and development between both Parties.

3) Establish the system of liaison officer. Appointed by Guizhou Provincial Department of Commerce and Michigan Economic Development Corporation respectively, the liaison officer is responsible for the implementation of the decisions of the Joint Conference matters, coordinates and promotes the cooperation projects, proposes the location for the next session of the senior joint meeting.

The Third Principle: Content of Cooperation

1) Actively promote the cooperation and development on bilateral economy and trade, implement and formulate the convenience policies in the fields of bilateral investment, trade in goods, trade in services and others. Make specialized regulations, policy, consultation, coordination, provide 'road map' service, and formulate a service mechanism for each party. The Governments should not only make related support policies, but also provide good service for bilateral enterprises.

2) Build a common economic platform, establish a long-term in-depth economic partnership between Guizhou Province and the State of Michigan, actively encourage trade and investment in both directions on the part of local companies. Meanwhile, establish a coordination service organization for this platform to provide services in the fields of visa, land planning, finance, public policy and others.

3) Actively explore and discuss new forms and ways of cooperation. Give full play to each Party's advantage, strengthen the cooperation and realize the complementary advantages, move forward the long-term in-

depth economic cooperation step by step to achieve the sustainable development of mutual growth.

Through strong cooperation between Governments in the forms of attracting external forces, policy support, core technology innovation, drive force of the financial services and the implementation of the projects to achieve the in-depth exploration of innovation. Create a new mode of cooperation in the basis of the implementation of former projects in order to promote mutual development of the economy between both Parties.

The Fourth Principle: Signature and the effective date

This Memorandum of Economic Cooperation will come into effect on the day on which signed by both Parties, it will continue for a period of six years. This Memorandum of Economic Cooperation can be amended at any time as decided and agreed by both Parties.

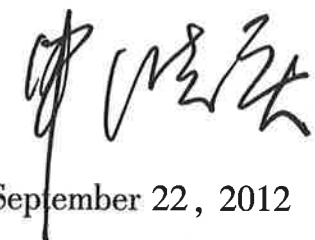
This Memorandum of Understanding is signed on September 22, 2012 in Guiyang, Guizhou, China with two copies written in Chinese and English and is valid in both languages.

Michigan Economic
Development Corporation
Representative



September 22, 2012

Department of Commerce
of Guizhou Province
Representative



September 22, 2012