
MICHIGAN ECONOMIC
DEVELOPMENT CORPORATION

Executive Committee Minutes

July 17, 2018

1:00 pm to 3:00 pm

Crystal Mountain Resort

12500 Crystal Mountain Dr, Thompsonville, MI 49683

Members Present:

Mike McLauchlan	Jeff Metts	Chris Rizik
Jeff Noel	Scott Newman-Bale	Chris MacInnes
Karen Weaver	Anmar Sarafa	Fritz Erickson
Greg Northrup	Dave Meador	Jack O'Reilly
Bob McMahan	John Brown (by phone)	Dave Washburn (by phone)
Rob Collier		

Members Absent:

David Armstrong	Lizabeth Ardisana	Doug Rothwell
Tom Moran		

Staff Present:

Trevor Pawl	Greg Tedder	Katharine Czarnecki
Doug Kuiper	Lynne Feldpausch	Steve Bakkal
Josh Hundt	Amanda Bright-McClanahan	Jeff Mason
Christin Armstrong	Amiee Evans	Dave Greco

I. Call to order

- II. Mr. Noel called the meeting to order at 1:01 p.m., a quorum was declared present. The meeting was held at Crystal Mountain Resort, 12500 Crystal Mountain Dr, Thompsonville, MI 49683.

III. Public Comment

Mr. Noel invited public comment, there was none.

IV. Resolution: Adoption of the Fiscal Year 2019 Budget

Mr. Rizik presented the Resolution to adopt the proposed budget for FY19 and a planning budget for FY20. The proposed budget would include a not to exceed amount of \$73,890,800, consisting of \$63,458,00 from dedicated corporate revenues and \$10,432,700 from projected state funding to support allowable expenditures for staffing and operations, and which includes an allocation to the corporate contingency fund in the amount of \$1,500,000.

Mr. Sarafa moved to approve the Resolution as presented, Mr. Northrup supported the motion. The Resolution passed unanimously.

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V. Resolution: Authorizing Closed Session

Mr. Noel requested a closed session for the purposes of considering the periodic personnel evaluation of the CEO.

Mr. O'Reilly moved to approve the Resolution as presented, Mr. Sarafa supported the motion. The Resolution passed unanimously.

Closed session commenced at 1:07 pm, open session resumed at 1:41 pm.

- VI. Mr. Noel requested any open discussion. He noted that he would like staff to begin preparing some transition material for the MEDC Executive Committee. This material should include resolutions and policies that have been adopted by the Committee. Mr. Mason noted that he would begin working on putting together that material.

- VII. At 1:42 p.m. Mr. Noel adjourned the meeting.