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# MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

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## Executive Committee Minutes

July 17, 2019

8:30 am to 12:00 pm

Courtyard Marriott – 11 Monroe Ave. NW

Grand Rapids, MI 49503

Kent Room

### Members Present:

Tom Lutz	Phil Shaltz	Mike McLauchlan
Krista Flynn	Bob McMahan	April Clobes
Scott Newman-Bale	Karen Weaver	Dave Meador
Bobby Hopewell	Bill Pink	Chris MacInnes
Jeff Donofrio	Awenate Cobbina	Ryan Waddington
Fay Beydoun		

### Members Absent:

Kyle Caldwell	Fritz Erickson	Beth Ardisana
Jeff Noel		

### Staff Present:

Jeff Mason	Greg Tedder	Steve Bakkal
Amanda Bright-McClanahan	Doug Kuiper	Josh Hundt
Linda Ascuitto	Lynne Feldpausch	Dave Greco
Amiee Evans	Christin Armstrong	Ben Safran - McKinsey

#### I. Call to order

Mr. Cobbina called the meeting to order at 8:30 a.m., a quorum was declared present. The meeting was held at Courtyard Marriott 11 Monroe Ave. NW, Grand Rapids, MI 49503. Mr. Cobbina welcomed members to the annual retreat and asked for each member to introduce themselves. He also requested staff introduce themselves.

#### II. Public Comment

Mr. Cobbina invited public comment, there was none.

#### III. Chairman's Report

Mr. Cobbina asked if there were any questions, changes, or corrections regarding the May 7, 2019 minutes. *Ms. MacInnes moved to approve the minutes of the May 7, 2019 meeting and Mr. Meador supported the motion, the motion passed unanimously.*

#### IV. CEO Report

Mr. Mason provided an overview of the organization's goals and projects year to date.

**V. Strategic Planning Subcommittee Update**

Mr. Donofrio provided an update and context regarding the work of the Strategic Planning subcommittee to date. He welcomed Mr. Mason to present on the current economic assessment of Michigan which helped to inform the suggested revisions to the MEDC Strategic Plan. Mr. Mason and Mr. Steve Bakkal provided summaries of the recent research findings of the current state of Michigan's economy, Michigan and the MEDC compared to our competitor states, as well as the intersection of workforce and economic development research findings.

Following the summary of the research, Mr. Mason presented a draft mission, vision, guiding principles, and strategic focus areas for the Committee to consider.

After discussion from the Committee, Mr. Cobbina committed to setting up smaller group discussions to ensure all the feedback from the Committee was captured and incorporated into the updated strategic plan.

Mr. Mason invited Mr. Ben Safran from McKinsey & Company to present research finding related to the industry sector prioritization related to the strategic plan.

Following the presentation of the draft strategic plan, Mr. Mason presented a timeline to the Committee including next steps consisting of smaller group conversations with the Committee and the Strategic Planning Subcommittee to incorporate all feedback into the document. The Strategic Planning Subcommittee would continue to meet to refine the document and would present a final recommendation as well as suggested metrics for the organization to track at the September 10, 2019 meeting.

**VI. Finance Subcommittee Update**

Ms. Chris MacInnes, on behalf of the Finance Subcommittee, provided an update on spending trends year to date and provided an update on the recent Finance Subcommittee meetings. She noted that the Finance Subcommittee would be presenting a budget in alignment with the updated strategic plan at the September 10, 2019 meeting.

**VII. Personnel & Compensation Subcommittee Update**

Ms. Lynne Feldpausch, on behalf of the Personnel & Compensation Subcommittee provided an update on the recent Subcommittee meetings. She noted the annual CEO review will begin and will be a 360-degree review including a survey to staff, Executive Committee, partners, and the Governor's office. The Subcommittee will be reviewing those responses and providing a recommendation to the full Executive Committee during the September 10, 2019 meeting.

**VIII. Mr. Cobbina adjourned the meeting at 12:28 p.m.**