

Michigan Strategic Fund Fiscal Year 2014 Spending Plan

<u>Annual Spending Plan</u>	State Appropriated Funds	Corporate Funds	Other	Total
Personnel Cost	\$ 52,670,877	\$ 13,109,748	\$ 586,727	\$ 66,367,352
Administration and Operations	8,068,526	6,432,200	31,000	14,531,726
Marketing (Tourism and Business)	35,542,000	7,979,000		43,521,000
Programs and Projects	198,044,982	15,984,100	51,800,000	265,829,082
Grants (primarily Workforce Development & CDBG programs)	352,155,216	13,375,000		365,530,216
	<u>\$ 646,481,601</u>	<u>\$ 56,880,048</u>	<u>\$ 52,417,727</u>	<u>\$ 755,779,376</u>

Spending plan is based on anticipated spending levels for fiscal 2014

Funding Sources:

Appropriated amounts from federal and other revenue sources are usually higher than actual spending level.
The spending plan takes multi-year awards and anticipated spending patterns into consideration.

Federal Funds

DAG - Employment Training	\$ 3,500,000			\$ 3,500,000
DED-OESE, GEAR-UP	4,730,700			4,730,700
DED-OVAE adult education	20,000,000			20,000,000
DED-OVAE basic grants to states	19,000,000			19,000,000
DOL-WIA	184,003,300			184,003,300
DOL-Federal funds	112,800,000			112,800,000
Federal Funds	5,950,000			5,950,000
HHS - TANF	64,898,800			64,898,800
DOE-OEERE - Energy Program	4,796,800			4,796,800
HUD-CPD, Community Development Block Grant	49,780,700			49,780,700
NFAH-NEA, Promotion of the arts, partnership agreements	1,050,000			1,050,000
Treasury and SBA Programs	-		22,417,727	22,417,727
	<u>\$ 470,510,300</u>	<u>\$ -</u>	<u>\$ 22,417,727</u>	<u>\$ 492,928,027</u>

Other Restricted Revenues

Local Revenues	\$ 4,433,500			
Defaulted loan fees	150,000			
Private funds	5,074,900			
Private-special project advances	250,000			
Private-council for the arts fund	100,000			
Private-oil overcharge	30,000			
Michigan film promotion fund	648,800			
Industry support fees	5,500			
Public utility assessments	869,300			
21st Century Jobs Trust Fund	75,000,000			
		86,562,000		86,562,000

State General Fund

220,855,400 220,855,400

Other Funds

Jobs for Michigan Investment Fund - Permanent Fund			30,000,000	30,000,000
Corporate Funds	-	56,880,048	-	56,880,048
	<u>\$ 777,927,700</u>	<u>\$ 56,880,048</u>	<u>\$ 52,417,727</u>	<u>\$ 887,225,475</u>