



MICHIGAN STRATEGIC FUND

BOARD MEETING AGENDA

January 28, 2025

9:00am

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT

III. COMMUNICATIONS

- a. Chief Compliance Officer Quarterly Report

IV. CONSENT AGENDA

- a. Proposed December 10, 2024, Meeting Minutes
- b. Neogen Expansion Brownfield Redevelopment Project Act 381 Work Plan Amendment
- c. BorgWarner, Inc. MBDP Grant Amendment
- d. CDBG Public Gathering Spaces Initiative Grant Amendments
- e. Project DIAMOND Statewide Expansion: Department of Energy Award Acceptance & Allocation of Funds to Automation Alley
- f. UL, LLC MBDP Grant Amendment
- g. The District Detroit Transformational Brownfield Redevelopment Plan Amendment

V. DEVELOP ATTRACTIVE PLACES

- a. The Exchange Pontiac Transformational Brownfield Plan: A resolution to approve a Transformational Brownfield Plan incentive package in the aggregate amount of \$79,232,145 reimbursed over 30 years to the Oakland County Brownfield Redevelopment Authority and Pontiac OZ I, LLC.
Location: City of Pontiac
- b. New Vision Lansing Transformational Brownfield Plan: A resolution to approve a Transformational Brownfield Plan incentive package in the aggregate amount of \$202,225,217 reimbursed over 30 years to the City of Lansing Brownfield Redevelopment Authority and New Vision Lansing, LLC.
Location: City of Lansing
- c. Aria Warren Detroit, LLC: A resolution to approve a Michigan Community Revitalization Program Loan in the amount of up to \$2,428,000 to Aria Warren Detroit, LLC.
Location: City of Detroit

VI. ATTRACT, RETAIN, AND GROW BUSINESS

- a. Pulse Primary Care Holdings, LLC: A resolution to approve a Michigan Business Development Program Grant in the amount of up to \$3,450,000 to Pulse Primary Care Holdings, LLC.
Location: City of Livonia
- b. Grayling Township Industrial Drive Improvement: A resolution to approve the allocation of \$2,800,000 from the Business Attraction and Community Revitalization program to the Build Ready Site Program to support the construction of a road to

provide access to the Saab, Inc. project site and other industrialized zone parcels.

Location: Township of Grayling

- c. Piston Automotive, LLC: A resolution to approve a Michigan Business Development Grant in the amount of up to \$1,500,000 to Piston Automotive, LLC.

Location: City of Detroit

VII. CAPITAL ACCESS

- a. Kraft Avenue Properties, LLC: A resolution to approve Private Activity Bond Authorization in the amount not to exceed \$9,085,000 to Kraft Avenue Properties, LLC.

Location: Charter Township of Cascade

VIII. INFORMATIONAL

- a. Delegation of Authority Report