

## JOINT DECLARATION OF STRATEGIC COOPERATION

The Governor of the State of Michigan, The Honorable Rick Snyder, and the Minister of Economy of the State of Israel, The Honorable Naftali Bennet (hereinafter respectively referred to as the "Governor" and the "Minister"), have engaged in productive discussions during the Governor's visit to Jerusalem on June 17, 2013.

Both the Governor and the Minister recognize the long standing relationship between the State of Michigan and the State of Israel and express their interest in further enhancing the friendly bilateral relations between them in promoting industrial research and development collaboration for the economic benefit of both.

To this end, the Governor and the Minister emphasize the importance and desire to sign an industrial research and development ("R&D") agreement between the State of Michigan and the State of Israel for bilateral cooperation in industrial research and development that will create a framework for future cooperation between companies from the State of Michigan and from the State of Israel in the field of industrial R&D.

Both the Governor and the Minister acknowledge the great potential of mutual cooperation and agree that a possible future agreement for cooperation between their industrial sectors in industrial R&D will promote economic development and be very beneficial for both the State of Michigan and the State of Israel.

Signed in two copies in Jerusalem, on June 17, 2013.



The Hon. Naftali Bennet  
Minister of Economy



The Hon. Rick Snyder  
Governor of the State of  
Michigan