



**MICHIGAN ECONOMIC
DEVELOPMENT CORPORATION**

REVITALIZATION & PLACEMAKING PROGRAM

October 3, 2024

miplace

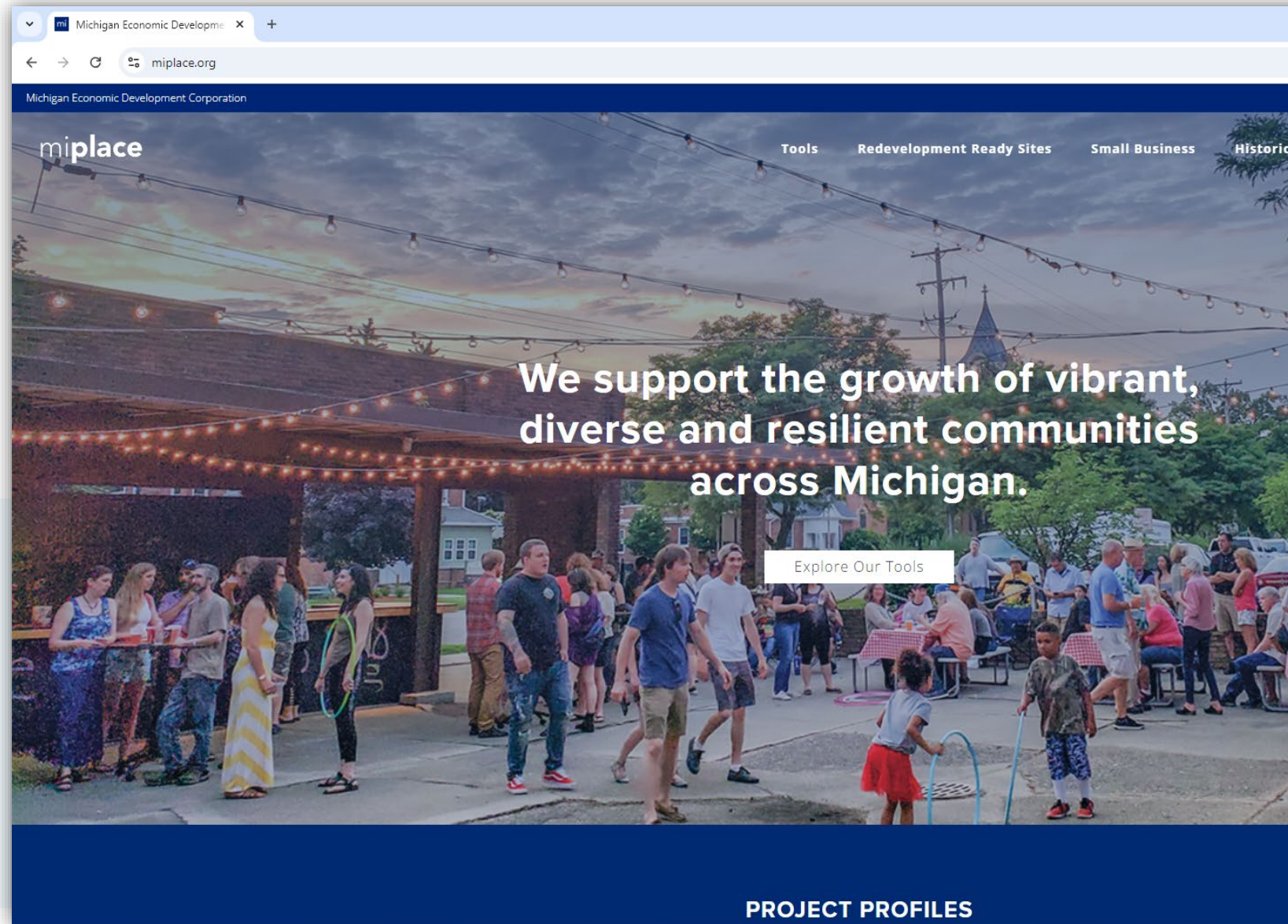
 www.miplace.org

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'MI Communities'
newsletter for updates



The screenshot shows the miplace.org website homepage. The browser address bar displays "miplace.org". The page features a large background image of a community event at dusk, with people gathered under string lights. The miplace logo is in the top left, and navigation links for "Tools", "Redevelopment Ready Sites", "Small Business", and "Historic" are in the top right. A central text overlay reads: "We support the growth of vibrant, diverse and resilient communities across Michigan." Below this is a button labeled "Explore Our Tools". At the bottom right, there is a link for "PROJECT PROFILES".

INCENTIVE PROGRAMS



Revitalization and Placemaking (RAP) program

This program supports investments that will repurpose vacant, underutilized, blighted or historic buildings and place-based infrastructure.



Build MI Community

This initiative serves real estate entrepreneurs and provides access to real estate development gap financing for incremental redevelopment projects.



Match on Main

Match on Main is a reimbursement grant program that serves as a tool to support new or expanding place-based businesses by providing up to \$25,000 in funding to support an eligible small business.



TOOLS

REVITALIZATION AND PLACEMAKING (RAP) PROGRAM



The Michigan Economic Development Corporation is excited to announce the latest funding opportunities available through the Revitalization and Placemaking (RAP) program:

- Performance-based RAP grants are currently available for **real estate redevelopment projects** and can be applied for on a rolling basis as funds are available. View guidelines for the RAP program [HERE](#).
- Performance-based grants for **public space place-based infrastructure projects and façade program implementation** will be available in fiscal year 2025 through a competitive grant process. The application window is anticipated to be November 2024 through January 2025.

For additional information on the latest funding rounds, you can register for one of the following webinars:

- [RAP Program Informational Webinar](#) | Oct 3: 9-10 a.m.
Webinar will include program updates and a discussion of the FAQ
- [RAP Program Application Webinar](#) | Nov 13: 1:30-3 p.m.
Webinar will include a RAP application overview and answers to questions

To keep informed, please regularly review the Frequently Asked Questions document [HERE](#) where we will continue to provide updates multiple times each month. Thank you for your continued feedback, questions and interest throughout the process. Questions about the RAP program may be directed to cdincentives@michigan.org. You can also visit mplace.org for [Place Incentives Guidance](#) and more information about resources that support the growth of vibrant, diverse and resilient communities across the state.

GUIDELINES

WEBINAR INFORMATION

FREQUENTLY ASKED QUESTIONS

OVERVIEW

Addressing Community
Development Needs
State-wide

Revitalize & Repurpose
Vacant, Underutilized,
Blighted or Historic
Building

Invest in
Place-based
Infrastructure





AWARDS

REAL ESTATE REHAB & DEVELOPMENT

Project awards up to \$1.5 to \$5 million

PUBLIC SPACE PLACE-BASED INFRASTRUCTURE

Project awards up to \$1 million

LOCAL OR REGIONAL SUBGRANT PROGRAM

place-based infrastructure or façade projects – individual project awards up to \$500,000

ELIGIBILITY



**LOCAL & NON-PROFIT
ECONOMIC DEVELOPMENT
ORGANIZATIONS**

DEVELOPERS

BROWNFIELD AUTHORITIES

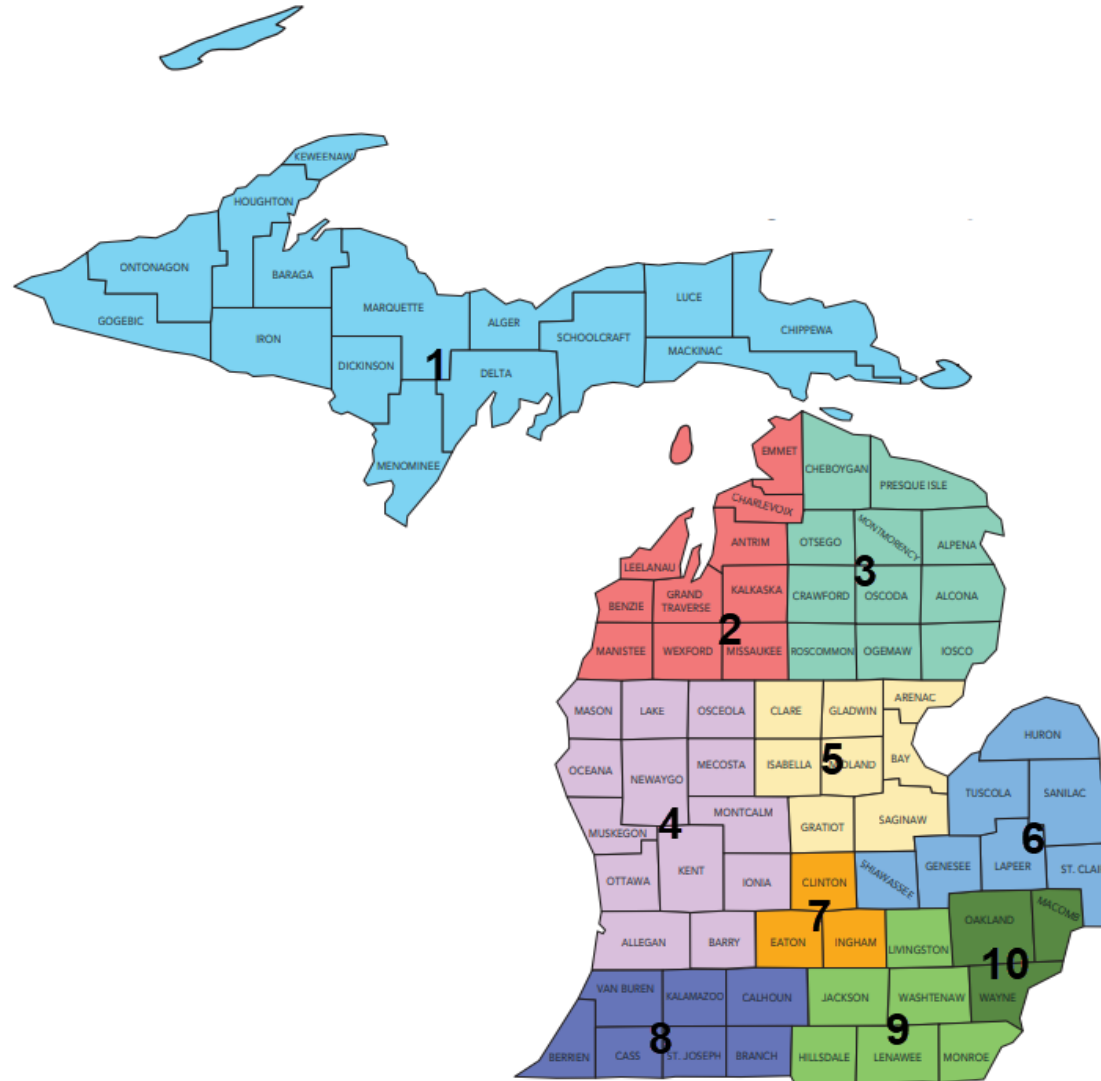
**DOWNTOWN DEVELOPMENT
AUTHORITIES**

**LOCAL UNITS
OF GOVERNMENT**

**LOCAL LAND BANK
FAST TRACK AUTHORITIES**

Ensuring Geographic Distribution

Region 1	\$4,900,000
Region 2	\$4,900,000
Region 3	\$4,500,000
Region 4	\$9,900,000
Region 5	\$5,800,000
Region 6	\$6,900,000
Region 7	\$5,500,000
Region 8	\$6,600,000
Region 9	\$7,600,000
Region 10	\$18,400,000



WHAT HAS CHANGED?

Each prosperity region funding target will be met by both the place funding round and the rolling real estate applications

Real Estate Rehab and Development project awards are allocated on a rolling basis (no specific application deadline)

Public Space Place-Based Infrastructure projects will have a minimum award amount of \$500,000

The subgrant program individual project maximum is now \$500,000 per individual project

Façade projects can be applied for as part of a subgrant application

FAÇADE IMPROVEMENTS



FAÇADE PROJECT CONSIDERATIONS

- ✓ Existing local façade program
- ✓ Alignment with local planning goals
- ✓ Design quality
- ✓ Sustainability
- ✓ Project readiness
- ✓ Funding availability

APPLICATIONS



- ✓ Local Support
- ✓ Project Location
- ✓ Long-term Impacts
- ✓ Local & Regional Considerations
- ✓ Financial Viability
- ✓ Capacity



COMPLIANCE

PERFORMANCE-
BASED GRANT
AGREEMENTS

TWO DISBURSEMENTS
PER PROJECT

REGULAR REPORTING

RAP TIMELINE



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Q & A

THANK YOU

Questions? Contact us today: cdincentives@michigan.org

Visit michiganbusiness.org/rap for program updates

**MARK YOUR CALENDARS! NEXT WEBINAR
NOVEMBER 13, 1:30PM**